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EKAYA PRESS RELEASE

For release: Starting 00:00, Wednesday 17 September 2014

From the desk of: Justin R. Melville, CEO

Dated: Monday, September 15, 2014

BEGINS

We've been a little quiet for the last 2 months while we've been hard at work behind the scenes at Ekaya. Today we're finally able to start sharing the fruits of that labor with you.

FUNDING

Ekaya has raised a R1.4 Million Angel Round from prominent local and international Angels. Justin Stanford, Daniel Guasco, Wayne Gosling, Sebastian Stoddart and Guilherme Steinbruch join Mark Heerden and the 88mph Seed Fund as investors in Ekaya. The new injection of funding will give Ekaya the resources and network required to continue development, enter the South African market and prepare for international expansion over the next 12 months.

"We could hardly be more excited about the level of investment we've been able to attract to Ekaya. Not only is this a sizable Angel Round, but all of the individuals involved are highly successful tech entrepreneurs and leading early stage investors with global networks. Their support is game-changing for a little startup like ours. The Silicon Cape startup ecosystem has come a long way and matured to the point where ambitious entrepreneurs like us finally have the fertile soil we need to design, build and grow technology businesses for the global stage. I'm looking forward to the public reaction to our work as we continue to make the business of renting better." - Justin R. Melville (CEO, Ekaya).

"These are the kinds of startups we want to see, as angel investors, coming out of the Silicon Cape ecosystem -- solving real problems and making peoples lives better with elegant technology solutions." - Justin Stanford

"Ekaya are an incredible team with a unique vision that we feel will define the next era of property renting not only in SA but around the globe." - Wayne Gosling

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CAPE TOWN PUBLIC LAUNCH

Until now Ekaya has been quietly testing it's services in a private, invite-only BETA in Cape Town. Starting September 15, Ekaya will become available to everyone in the Cape Town area, completely free of charge. Landlords are invited to list their rentals with our simple, secure and mobile-friendly service to access our pool of quality tenants. Ekaya's list once technology means that landlords can simply reactivate their listing when the current lease next expires.

"For too long finding a home to rent, or great tenants for yours, and concluding a deal has been a difficult and opaque process. No longer -- eKaya's brilliant team has given us a stunningly designed, user experience oriented home rental solution for tenants and landlords, that works beautifully on both web and mobile, and has a trust system built right into it." - Justin Stanford

Tenants can browse our growing range of more than a 1,000 quality listings available on any given day on Ekaya.com and use our enhanced search and discovery tools to find properties that meet their most important needs.

"Our test program has gone really well and demonstrated strong interest from the market for a service like Ekaya. With the economics of renting, there's a strong desire to "do it yourself" from landlords and now Ekaya is bringing them the tools they need to do it better. For guys and girls looking for a place to rent, we're seeing strong engagement figures which means our greatly enhanced search and discovery system is working." - Ruark Ferreira (CXO, Ekaya)

NEAR FUTURE PLANS

We're still in the early days of our journey to make the business of renting better. For now, Ekaya is focussed on getting the recipe "right" in Cape Town before expanding to Johannesburg and Durban in the coming months.

"Ekaya users can expect a smarter application and viewing process, simple and transparent rental payments and a revolutionary new way of handling the security deposit. Ekaya is passionate about building the "trust layer" for the rental space and delivering exceptional value through technology and services." - Justin R. Melville (CEO, Ekaya).

ENDS

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ABOUT EKAYA

Ekaya.com (Ekaya Technologies) is a Cape Town-based startup focused on building products that create trust and delight in the property rental space. Founded in 2013 by Justin R. Melville (CEO), Ruark Ferreira (CXO) and Rudolf Vavruch (CTO), the trio are highly experienced and accomplished designers, builders and growers of Internet things.

Ekaya participated in the summer 2014 88mph Accelerator Program (powered by Google, Samsung and Microsoft) and has attracted more than R2M in investment from leading tech entrepreneurs, investors and the 88mph Seed Fund.

Launched in July 2014, Ekaya's flagship product (Ekaya.com) makes it simple and secure for landlords to find great tenants and easy for tenants to find great properties with quality landlords on their phone, tablet or desktop.

Ekaya.com is currently available in the greater Cape Town and surrounding areas. Simply point any modern internet browser to Ekaya.com to get started. More information about us is available here.

NEED MORE INFORMATION?

For any additional queries, comments or requests please email hello@ekaya.com and we'll direct it to the best person for the job, otherwise the founder's contact information is listed below.

LINKS & CONTACT DETAILS:

Website: Ekaya.com LINK

Email: hello@ekaya.com LINK

DropBox: Media Kit LINK

(Logos, Product Shots & Founder Pictures)

Facebook: Facebook.com/Ekayaco

Twitter: @Ekayaco LINK

Instagram: instagram.com/Ekayaco LINK

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